



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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IN RE NORTEL NETWORKS CORP. :
SECURITIES LITIGATION :
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01 Civ. 1855 (RMB)

ORDER

Based upon the record herein, including Lead Plaintiff's Omnibus Motion for Awards of Administrative Fees and Expenses and Further Distribution of Remaining Available Funds, dated December 1, 2009 ("Omnibus Motion"), it is hereby

ORDERED, that the Claims Administrator is authorized and directed **forthwith** to distribute the Remaining Available Funds (as that term is defined in the Omnibus Motion) which currently total approximately \$35 million (USD), (see Aff. Of Stephen Cirami, dated Nov. 30, 2009, ¶ 4), to all Authorized Claimants who have previously been issued a cash distribution, who have cashed that distribution, and would be entitled to receive a value at least equal to \$10.00 (USD) upon such distribution, and immediately to advise the Court in writing once such distribution is made; and it is further

ORDERED, that Lead Plaintiff's request for: (i) a further award to the Claims Administrator, Garden City Group, Inc., of \$782,122.99 (USD) for fees and expenses; (ii) a further award to Lead Plaintiff's Counsel of \$1,338,381.25 (USD) for services and \$342,700.43 (USD) for expenses; and (iii) an award to Canadian counsel Koskie Minsky LLP of \$377,136.39 (CAD) for its time and expenses is denied without prejudice; provided, however, that these amounts need not be distributed to Class Members under the immediately preceding paragraph of this Order; and it is further

ORDERED, that the parties are directed to appear for a status conference on February 17, 2010 at 10:00 a.m. in Courtroom 21B of the Daniel Patrick Moynihan Courthouse, 500 Pearl Street, New York, New York 10007.

Dated: New York, New York
February 11, 2010

Handwritten signature of Richard M. Berman in black ink, consisting of the letters 'RMB' in a stylized, cursive font.

RICHARD M. BERMAN, U.S.D.J.